



INDEPENDENT AUDITOR'S REPORT

To
The Members of Chennai Vazh Thiruthangal Hindu Nadar Uravinmurai Dharma Fund,
Thiruthangal Nadar College,
Selavayal, Chennai.

Opinion

We have audited the accompanying financial statements of Thiruthangal Nadar College (A Unit of Chennai Vazh Thiruthangal Hindu Nadar Uravinmurai Dharma Fund) Selavayal, Chennai (hereinafter referred to as Institution), which comprises the Balance Sheet as at March 31, 2024, and the Statement of Income and Expenditure, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements of the institution are prepared in all material respects, in accordance with the accounting principles generally accepted in India, that give a true and fair view of the state of affairs of the Institution as at March 31, 2024, and its excess of income over expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by ICAI. Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institution in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Institution Management is responsible for the preparation and presentation of the financial statements that give a true and fair view of the financial position, financial performance of the institution in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards issued by Institute of Chartered Accountants of India (ICAI). This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Institution and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively



For ANBALAGAN & ASSOCIATES
CHARTERED ACCOUNTANTS

P.A. RUPESH RAMNATH
Partner



ANBALAGAN & ASSOCIATES

Chartered Accountants

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for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Institution's Management is responsible for assessing the Institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Institution or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Anbalagan & Associates
Chartered Accountants
Firm Registration No.000159S


P.A. RUPESH RAMNATH F.C.A.,
Membership No.232100
Partner
UDIN : 24019291BKAQOD3310



Date : 30/08/2024

Place : Chennai

THIRUTHANGAL NADAR COLLEGE

SELAVAYAL, CHENNAI - 600 051

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

		Rs.	P.			Rs.	P.
RECEIPTS				PAYMENTS			
To	Balance B/d			By	Salary	5,84,99,490.00	
	Cash at Bank	1,43,85,829.09		By	Electricity Charges	20,79,478.00	
	Cash	5,71,398.50		By	Printing & Stationery	7,81,420.00	
				By	Telephone & Internet Charges	68,918.52	
To	Tuition Fees Collected	9,44,57,730.00		By	Travelling & Conveyance	25,045.00	
To	Cricket Ground User Fee	3,27,000.00		By	Bank Charges	4,344.20	
To	Exam Charges from ICAI (Cost)	2,61,282.00		By	College Functions	21,85,992.00	
To	Sale of Old Items	21,000.00		By	Library Books, Magazines & Journals	3,43,842.00	
To	Savings Bank Interest	1,30,180.00		By	Advertisement	3,89,642.00	
To	Fixed Deposit Interest	4,59,096.00		By	Repairs & Maintenance	13,35,690.00	
To	Sale of Fixed Assets	5,61,790.00		By	Labs, Gym & Sports Materials	2,98,130.00	
To	Staff Advances	94,870.00		By	Information Technology Expenses	8,80,686.00	
To	University of Madras IDE Exam	1,53,877.00		By	College Maintenance	9,57,277.00	
				By	Vehicle Maintenance	10,23,205.00	
				By	Cleaning Materials	66,467.00	
				By	Group Insurance	56,286.00	
				By	Employees State Insurance	4,68,514.00	
				By	Employees Provident Fund	22,41,453.00	
				By	Corporation Tax	7,19,361.00	
				By	Audit Fees	53,100.00	
C/o.		11,14,24,052.59		C/o.		7,24,78,340.72	



For **ANBALAGAN & ASSOCIATES**
CHARTERED ACCOUNTANTS

[Signature]
P.A. RUPESH RAMNATH
Partner

THIRUTHANGAL NADAR COLLEGE

SELAVAYAL, CHENNAI - 600 051

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

		Rs.	P.			Rs.	P.
RECEIPTS				PAYMENTS			
	B/f.	11,14,24,052.59			B/f.	7,24,78,340.72	
				By Refreshment		8,44,253.00	
				By UOM Affiliation fees paid		9,67,600.00	
				By UOM Additional Seats		1,65,200.00	
				By NSS Camp & NCC		1,41,675.00	
				By Alumini Scholarship		2,46,750.00	
				By General Expenses		21,41,148.70	
				By Construction Expenses		9,42,122.00	
				By Purchase of Fixed Assets		59,91,440.00	
				By Fixed Deposits		53,50,000.00	
				By Electricity Deposits		29,540.00	
				By Student Caution Deposit		46,000.00	
				By Security Deposit Certificate		20,000.00	
				By Scholarships		63,700.00	
				By Chennai Vazh Thiruthungal Hindu Nadar			
				Uravinmurai Dharma Fund		1,04,92,610.00	
				By Balance c/d			
				- Cash at Bank		1,13,41,331.67	
				- Cash on Hand		1,62,341.50	
						<u>11,14,24,052.59</u>	
						<u>11,14,24,052.59</u>	

Chennai
August 30, 2024

Bold	Infrastructure
Italic & Shaded	Academic Facilities
Underline	Physical Facilities

As per our report of even date



For ANBALAGAN & ASSOCIATES
CHARTERED ACCOUNTANTS

P.A. RUPESH RAMNATH
P.A. RUPESH RAMNATH
Partner

THIRUTHANGAL NADAR COLLEGE
(A UNIT OF CHENNAI VAZH THIRUTHANGAL HINDU NADAR URAVINMURAI DHARMA FUND)
SELAVAYAL, CHENNAI.

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1 Basis for Preparation of Financial Statements:

The Financial Statements have been prepared and presented under the historical cost convention on accrual basis of accounting and in accordance with the Generally Accepted Accounting Principles (GAAP) in India.

2 Fixed Assets, Depreciation and Amortization

(a) Tangible fixed assets are stated at cost of acquisition or construction less accumulated depreciation. The cost of fixed asset includes non-refundable taxes & levies, freight and other incidental expenses related to the acquisition and installation of the respective assets.

(b) Depreciation on fixed assets is provided on the basis of the written down value method at the rates prescribed in Income Tax Act, 1961.

3 Inventories

Inventories are valued at cost or net realisable value whichever is lower.

4 Revenue recognition

(a) The Institution has been consistently following the accrual method in accounting its income and expenses.



For ANBALAGAN & ASSOCIATES
CHARTERED ACCOUNTANTS


P.A. RUPESH RAMNATH
Partner

THIRUTHANGAL NADAR COLLEGE, SELAVOYAL

Annual Capital Expenditure (Excluding expenditure on construction of new building)			
S.No.	Financial Year		2023-2024
1	Library	Amount (Rs. In Lakhs)	3.44
2	New Equipment for laboratories	Amount (Rs. In Lakhs)	34.68
3	Other expenditure on creation of capital assets (Excluding expenditure on Land & Building)	Amount (Rs. In Lakhs)	25.23
Annual Operational Expenditure			
1	Salaries (Teaching & Non Teaching Staff	Amount (Rs. In Lakhs)	626.28
2	Maintenance of Academic infrastructure or consumables and other running expenditures (Excluding maintenance of hostels and allied services, rent of the building, depreciation cost etc.,)	Amount (Rs. In Lakhs)	186.10
3	Seminars/Conference/Workshops	Amount (Rs. In Lakhs)	6.17

Expenditure for infrastructure augmentation, excluding salary (Rs. In Lakhs)

S.No.	Year of Allocation	Budget	Actual Expenditure
1	2023-2024	75	69.34

Average Percentage of annual expenditure on infrastructure augmentation in relation to total expenditure excluding Salary

S.No.	Year	2023-2024
1	Infrastructure Augmentation Expenditure (INR In Lakhs)	69.34
2	Total Expenditure excluding Salary (INR In Lakhs)	192.27
3	Percentage	36.06%

UDIN : 24232100BKCQZC7329



For ANBALAGAN & ASSOCIATES
CHARTERED ACCOUNTANTS

(Signature)
P.A. RUPESH RAMNATH
Partner

THIRUTHANGAL NADAR COLLEGE, SELAVOYAL

Average percentage of annual expenditure on infrastructure augmentation in relation to total expenditure excluding salary

S.No.	Year	2023-2024
1	Infrastructure Augmentation Expenditure (INR in lakhs)	69.34
2	Total Expenditure excluding salary (INR in lakhs)	192.27
3	Percentage	36.06%

Average Annual Expenditure for purchase of Books and Journals (INR In lakhs)

S.No.	Year of Expenditure	Expenditure on the purchase of Books	Expenditure on the purchase of Journals	Expenditure on subscription to e-journals and other e-resources	Total Annual Expenditure on Purchase of books and journals
1	2023-2024	2.32	0.10	1.02	3.44

Average Percentage of annual expenditure on purchase of books and journals in relation to total expenditure excluding salary

S.No.	Year	2023-2024
1	Total Annual Expenditure on purchase of Books and Journals	3.44
2	Total Expenditure excluding salary (INR in lakhs)	192.27
3	Percentage	1.79%

UDIN : 24232100BKCQZC7329



**For ANBALAGAN & ASSOCIATES
CHARTERED ACCOUNTANTS**

[Signature]
P.A. RUPESH RAMNATH
Partner



THIRUTHANGAL NADAR COLLEGE

**CERTIFICATE FOR ANNUAL EXPENDITURE EXCLUDING SALARY FOR
INFRASTRUCTURE AUGMENTATION**

This is to certify that we have verified the attached statement of Thiruthangal Nadar College, Selavayal, Chennai giving the average percentage of annual expenditure on infrastructure augmentation in relation to total expenditure excluding salary during the financial year 2023-24.

We further confirm that the figures have been taken from Audited Financial Statement of the financial year 2023-24.

We also confirm that the average percentage of annual expenditure on infrastructure augmentation in relation to total expenditure excluding salary is worked out correctly.

For Anbalagan & Associates
Chartered Accountants
Firm Registration No.000159S


P.A. RUPESH RAMNATH F.C.A.,
Membership No.232100
Partner
UDIN: 24232100BKCQZC7329



Date : 14/11/2024
Place : Chennai


4.1.4.1. Expenditure for infrastructure augmentation, excluding salary year wise during the financial year 2023-24 (INR in lakhs)

Year of Allocation	Budget	Actual Expenditure
2023-2024	75.00	69.34

Percentage of annual expenditure on Infrastructure augmentation in relation to total expenditure excluding Salary for the financial year 2023-24.

Year	2023-2024
Infrastructure Augmentation Expenditure (INR In Lakhs)	69.34
Total Expenditure excluding Salary (INR In Lakhs)	192.27
Percentage Per Year	36.06%

**For Anbalagan & Associates
Chartered Accountants
Firm Registration No.000159S**


**P.A. Rupesh Ramnath F.C.A.,
Partner
Membership No.232100
UDIN: 24232100BKCQZC7329**



For Thiruthangal Nadar College


Secretary

**Secretary & Correspondent,
THIRUTHANGAL NADAR COLLEGE
SELAVAYAL, CHENNAI-600 051**



THIRUTHANGAL NADAR COLLEGE

CERTIFICATE FOR LIBRARY EXPENDITURE

This is to certify that we have verified the attached statement of Thiruthangal Nadar College, Selavayal, Chennai giving the average percentage of annual expenditure incurred for purchase of books and journals in relation to total expenditure excluding salary during the financial year 2023-24.

We further confirm that the figures have been taken from Audited Financial Statement of the financial year 2023-24.

We also confirm that the average percentage of annual expenditure incurred for purchase of books and journals in relation to total expenditure excluding salary is worked out correctly.

For Anbalagan & Associates
Chartered Accountants
Firm Registration No.000159S


P.A. RUPESH RAMNATH F.C.A.,
Membership No.232100
Partner
UDIN: 24232100BKCQZC7329



Date : 14/11/2024
Place : Chennai

4.2.3 Annual expenditure for purchase of books and journals during the financial year 2023-24 (INR in lakhs)

Annual Expenditure on Purchase of books and journals during the financial year 2023-24

Year of Expenditure	Expenditure on the purchase of books (INR in lakhs)	Expenditure on the purchase of journals (INR in lakhs)	Expenditure on subscription to e-journals and other e-resources (INR in lakhs)	Total Annual Expenditure on purchase of books and journals
2023-2024	2.32	0.10	1.02	3.44

Percentage of annual expenditure on purchase of books and journals in relation to total expenditure excluding Salary for the financial year 2023-24.

Year	2023-2024
Total Annual Expenditure on purchase of books and journals (INR In Lakhs)	3.44
Total Expenditure excluding Salary (INR In Lakhs)	192.27
Percentage Per Year	1.79%

For Anbalagan & Associates
Chartered Accountants
Firm Registration No.000159S


P.A. Rupesh Ramnath F.C.A.,
Partner

Membership No.232100
UDIN: 24232100BKCQZC7329



For Thiruthangal Nadar College


Secretary

Secretary & Correspondent.
THIRUTHANGAL NADAR COLLEGE
SELAVAYAL, CHENNAI-600 051



THIRUTHANGAL NADAR COLLEGE

CERTIFICATE FOR EXPENDITURE ON MAINTENANCE ON ACADEMIC SUPPORT

AND PHYSICAL FACILITIES

This is to certify that we have verified the attached statement of Thiruthangal Nadar College, Selavayal, Chennai giving the average percentage of annual expenditure incurred on maintenance of academic support facilities and physical facilities in relation to total expenditure excluding salary during the financial year 2023-24.

We further confirm that the figures have been taken from Audited Financial Statement of the financial year 2023-24.

We also confirm that the average percentage of annual expenditure on maintenance of academic support facilities and physical facilities in relation to total expenditure excluding salary is worked out correctly.

For Anbalagan & Associates
Chartered Accountants
Firm Registration No.000159S


P.A. RUPESH RAMNATH F.C.A.,

Membership No.232100

Partner

UDIN: 24232100BKCQZC7329



Date : 14/11/2024

Place : Chennai

4.4 Maintenance of Campus Infrastructure

4.4.1. Expenditure incurred on maintenance of Physical facilities and Academic support facilities during the financial year 2023-24 (INR in lakhs)

Year	Expenditure on maintenance of academic facilities (excluding salary for human resources)	Expenditure on maintenance of physical facilities (excluding salary for human resources)
2023-2024	81.07	16.33

Percentage of annual expenditure on maintenance of Physical Facilities and Academic Support Facilities in relation to total expenditure excluding Salary for the financial year 2023-24.

Year	2023-2024
Expenditure on maintenance of academic support facilities and physical facilities (excluding salary) (INR In Lakhs)	97.40
Total Expenditure excluding Salary (INR In Lakhs)	192.27
Percentage	50.66%

For Anbalagan & Associates
Chartered Accountants
Firm Registration No.000159S


P.A. Rupesh Ramnath F.C.A.,
Partner
Membership No.232100
UDIN: 24232100BKCQZC7329



For Thiruthangal Nadar College


Secretary

Secretary & Correspondent.
THIRUTHANGAL NADAR COLLEGE
SELAVAYAL, CHENNAI-600 051